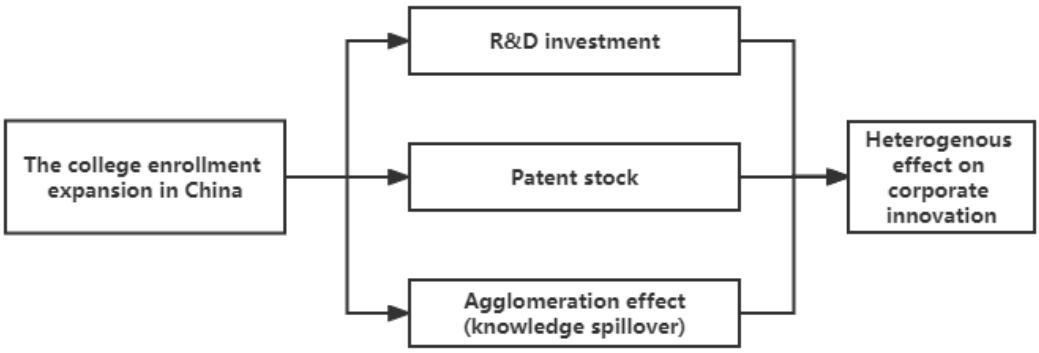

R&D investment
The college enrollment expansion in China
Patent stock
Heterogenous effect on corporate innovation
Agglomeration effect (knowledge spillover)